

# Modernization

Transportation Modernization Act (TMA)



#### What is Modernization?

The process of adapting something to modern needs or habits.

A model of a progressive transition from a "pre-modern" or "traditional" to a "modern".







# **Modernize - Domestic**









# **Modernize - Automotive**

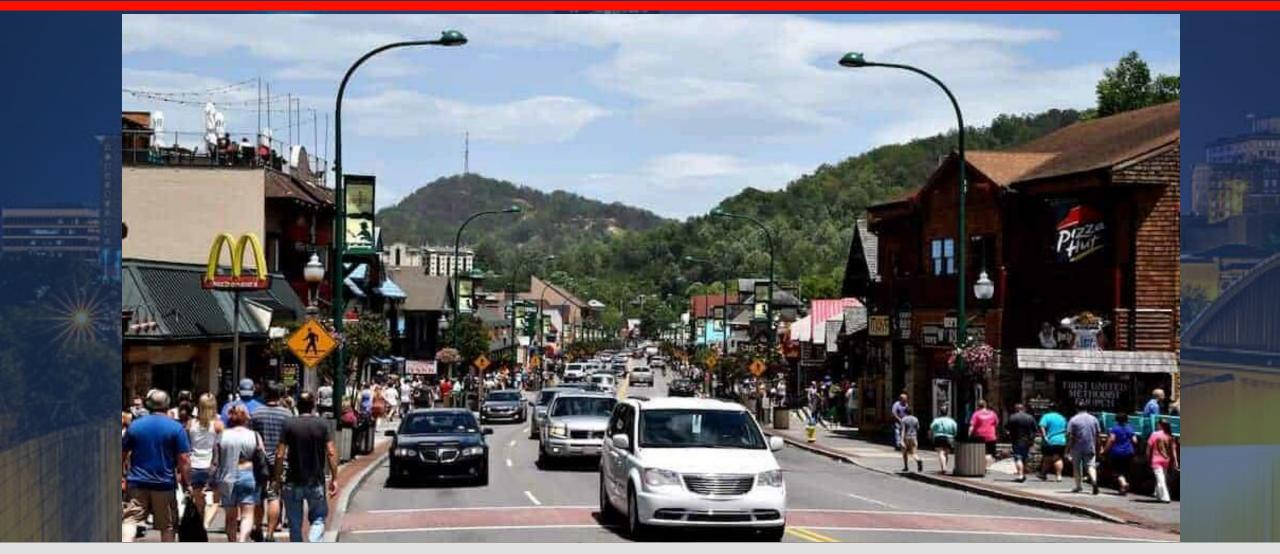






# **Modernize – Downtown**

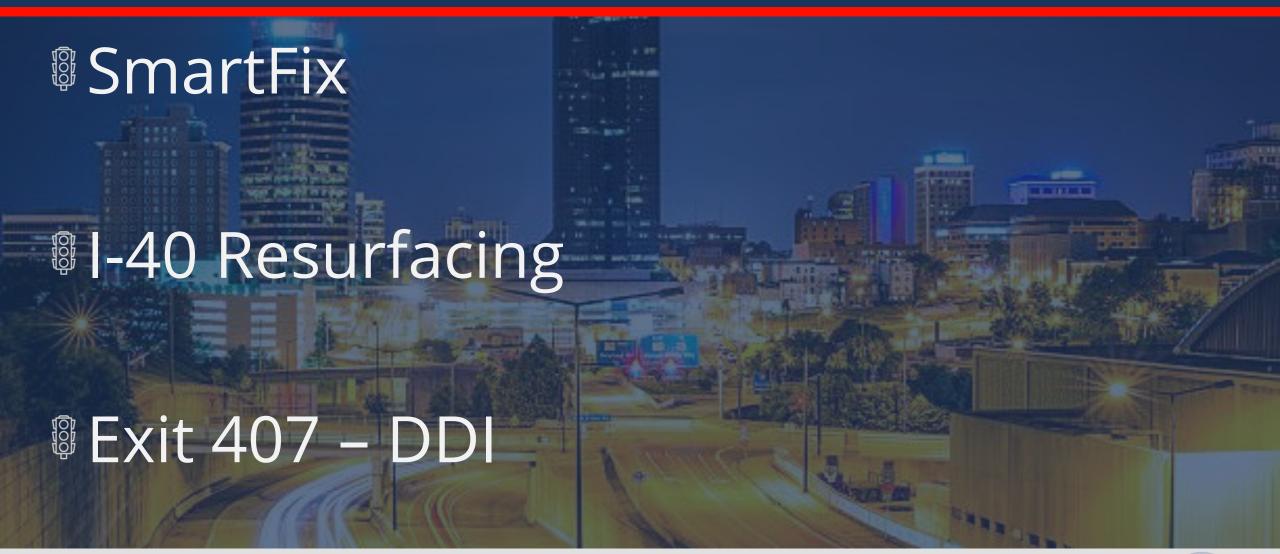








### **Modernize - Infrastructure**







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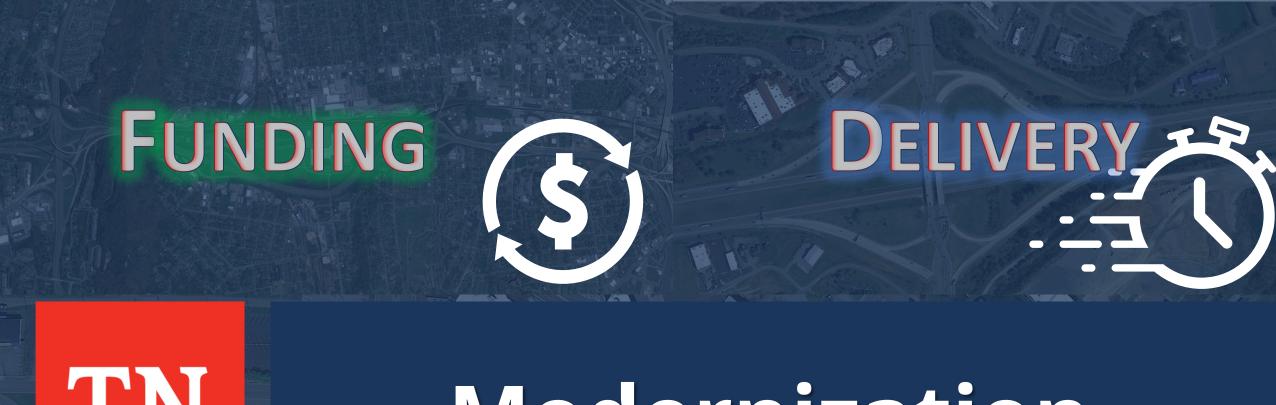
#### **Modernization - Infrastructure**











TN

# Modernization



INNOVATION













The **Transportation Modernization Act** will fundamentally change the way TDOT will deliver projects. It also establishes a sustainable revenue source for the future.

This generational change in infrastructure policy was accomplished without raising taxes, issuing road debt, spending a disproportionate amount of funds in urban areas, reducing our maintenance budget or proposing toll roads.



"This legislation will have a positive effect on our congestion issues without abandoning our pay-asyou-go funding system or increasing the tax burden on our citizens. How quickly and efficiently people and goods can move across the state is directly related to our economic success. Improved transportation and infrastructure mean more jobs and that's a good thing for Tennessee."

- Lieutenant Governor Randy McNally







"The Transportation Modernization Act addresses the state's growing infrastructure needs in a fiscally conservative way to improve the lives of all Tennesseans and visitors who travel our roads and ensure Tennessee's future is prosperous."

Chair Becky Massey





"The Transportation Modernization Act will provide historic funding to address congestion in both rural and urban areas of our state. It will also provide innovative solutions to these challenges without the need to raise taxes.

- Chair Dan Howell







#### TMA - What's Next?



The approved budget for fiscal year 2024 includes a \$3 billion general fund transfer, which will be evenly distributed across all four TDOT regions to fund critical transportation projects such as:

- Accelerating IMPROVE Act projects
- Widening rural interstates
- Constructing major urban congestion projects
- Implementing statewide Partnership Program Projects
- Accelerating safety and State of Good Repair initiatives, and
- Building projects to support economic development

An additional \$300 million will go straight to Tennessee counties to support transportation needs at the local level through the State Aid Program.





# **Partnerships**

- Public Private Partnerships (P3 Choice Lanes)
- Local Agency Partnerships
- **TDOT Internal Partnerships**
- Industry Economic Development (SIA Program)







#### P3 – Choice Lanes









# Industry – Economic Development – SIA Program





























### **Delivery**



15 total years 11 years

Development Phase

4 years

Construction Phase

Current
Traditional
Project
Delivery Time

Traditional delivery projects cost

40% more

than original estimates

Bottom Line:

Projects take too long and cost too much

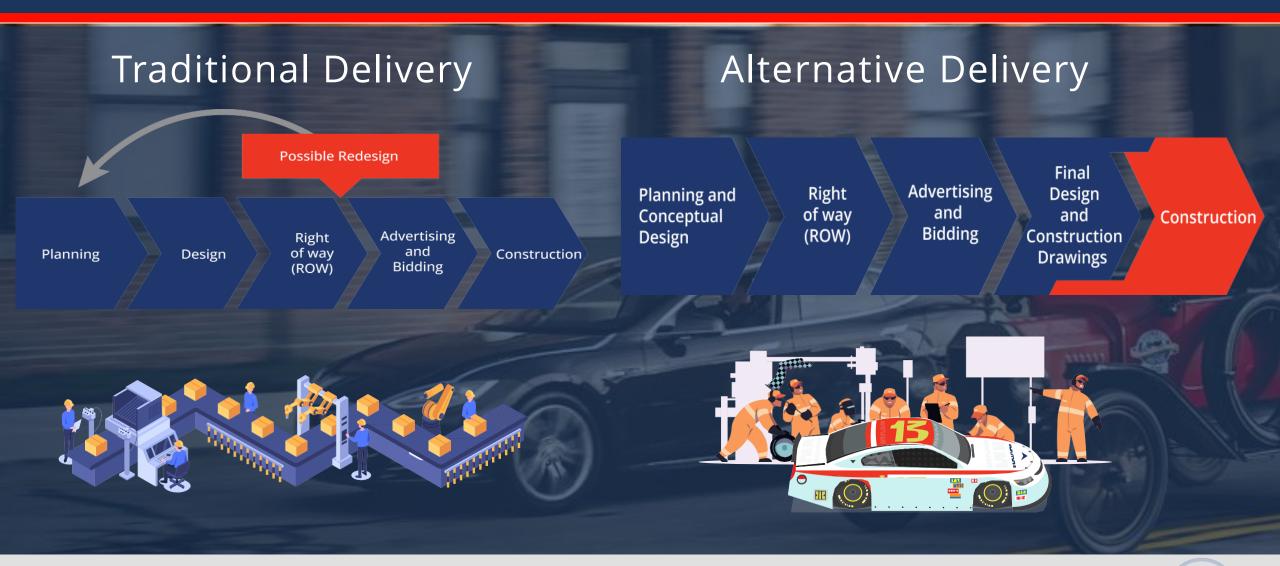








### **Delivery Methods**







#### **Build with Us**







Decreased Congestion & Increased Economic Activity



Decreased Project Delivery Time & Increased Cost Savings





#### **Call to Action**

- \$\$\$ Funding \( \square\$
- Flexibility in Delivery
- Innovation and Creative Ideas
- Education and Technology Tools







